

Latest Nominations

January 2007

MicroCred S.A. is pleased to announce new appointments for January 2007:

- ***Mr. Jeff D. Ferry joined MicroCred as Operations Manager.***
- ***Mr. Habib Attia was appointed Senior Project Officer.***
- ***Mr. Frank Li joined MicroCred as Chief Executive Officer for MicroCred Nanchong, MicroCred's future institution in China.***

Jeff D. Ferry **Operations Manager**



Jeff D. Ferry was appointed Operations Manager in January 2007. Jeff is senior microfinance expert with specialization in individual lending and policy reform

Jeff has 15 years of consulting and management experience with the microfinance industry. Among the recent positions he has held, Jeff was General Director of the operationally sustainable Samara microfinance institution operating in the Russian Federation. Between the years of 2001-2005, the organization disbursed more than 20,000 loans to valued at more than EUR 20MM to more than 6,000 micro and small entrepreneurs resulting in the company's outstanding portfolio increasing more than 25 times while maintaining a repayment rate of 98% and its active client base growing nearly five-fold. Recognized as the Best Performing Foreign Organization in the Samara Region by the Russian Federal Government in 2004, Jeff led the opening of 6 branches in 3 states in the Volga Region and the introduction of several new loan products including SME loans and microleasing. Currently the Samara Microfinance Company is transforming into a formally regulated financial institution in Russia.

Jeff holds a M.A. and a B.A. in International Economics and International Affairs. He speaks English and Russian fluently.

Habib Attia **Senior Project Officer**



Habib Attia joined MicroCred as Senior Project Officer in January 2007. He is an expert in Microfinance.

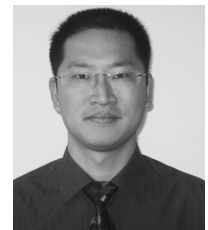
Since 2005, Habib Attia has been working in Microfinance development within donators' community. Previous to that, Habib had worked for six years as a central banker in charge of banking supervision issues. He also forged his first experiences in microfinance working for French Development Agenda (AFD) in 2005 and at CGAP in 2006 as a consultant on regulatory policies in particular in MENA and French speaking African countries.

Habib Attia holds a diploma in banking and a master in economic development from CERDI-University of Auvergne. Currently, he is preparing a PhD on financial inclusion

strategies. He followed the Boulder programme about the best practices in Microfinance in Turin-Italia.

Habib Attia speaks fluently French and Arabic and understands English.

Frank Li **Chief Executive Officer MicroCred Nanchong, China**



Frank Li joined MicroCred team in January 2007 as Chief Executive Officer for MicroCred Nanchong, MicroCred's future institution in China.

With 14 years of experience in different institutions in the banking sector, Frank Li is an expert in banking issues, credit and project management.

Frank Li worked at the Bank of China, where he held positions of responsibility in the accounting department, the international business department as well as in the credit management department as a credit officer. Frank also successfully helped the bank avoid the loss of USD 4.84m by adjusting the credit policies. Since 1999, Frank has been working as a senior officer in personal banking department and corporate banking department at China Merchants Bank—one of the most competitive bank in China- identified, evaluated and recommended business development opportunities, several of which led to successful transactions worth USD45,400,000. In 2005, Frank Li joined Standard Chartered Bank as operations manager and played a vital role in the establishment of Chengdu branch. Then he was promoted to acting branch manager thanks to his strong leadership, management and marketing skills. He was responsible for supervising the whole branch operation for Chengdu.

Frank Li has a degree (BSc) in finance from the University of International Business and Economic of Beijing and has an MSc in economics and finance from the University of York (United Kingdom).

Frank Li speaks fluently English and Chinese.

About MicroCred :

MicroCred is an investment company which is aimed at creating a group of companies and banks specialised in microfinance. MicroCred develops an innovative model which provides microentrepreneurs, who are excluded from the traditional banking system, access to financial services. MicroCred intends to create or to take stakes in 15 microfinance institutions by 2011.

PlaNet Finance, Société Générale, Axa Belgium and the International Finance Corporation, (World Bank Group), are among the shareholders of MicroCred Holding.

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